HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND
BUDGET AND AUDIT COMMITTEE
WILL MEET ON
TUESDAY, NOVEMBER 17, 2026
9:45 A.M. AT
4225 INTERWOOD N. PARKWAY
HOUSTON, TEXAS 77032

AGENDA

1. Chair to call the meeting to order.

2. Comments from the public. **(Limited to no more than 3 minutes.)**

Deliberation and any needed actions, except as otherwise noted, concerning item 3:

3. Review of first quarter Fiscal Year 2027 expenses in comparison to the budget.

4. Adjournment.

NOTE: Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the Fund at (281) 372-5100 forty-eight hours prior to the meeting so that arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the open Meetings Act, Tex. Gov't Code Ann., Ch 551.

HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND
APPROVED OPERATING BUDGET
FISCAL YEAR 2027

Budget Category	Approved FY27 Budget
PERSONNEL COST	
Compensation	
Salary	3,429,000
Taxes	226,450
Total Compensation	**3,655,450**
Employee Benefits	
Retirement Contributions	511,900
Healthcare Benefits	815,210
Tuition Reimbursement	10,000
Benefit Accruals	267,300
Total Employee Benefits	**1,604,410**
TOTAL PERSONNEL COST	**$ 5,259,860**
PROFESSIONAL SERVICES & RESERVES	
Actuary	293,000
Annual Audit	59,500
Elections	20,000
Consultation - Member Services	7,200
Consultation - IT	15,000
Consultation - Administration	138,000
Total Professional Services	**532,700**
MEMBER SERVICES	
General Expense	83,900
Total Member Services	**83,900**
LEGAL SERVICES	
Litigation	250,000
Other	60,000
Total Legal Services	**310,000**
GENERAL OPERATING	
Office Maintenance Agreements	560,000
Facilities Maintenance & Reserves	241,090
Utilities	170,680
Office Insurance	143,230
Equip & Furn/Comp HW & SW	23,350
Printing	23,340
Mail	27,575
Office Expense	92,390
Phone/Internet	75,900
Total General Operating	**1,357,555**

HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND
APPROVED OPERATING BUDGET
FISCAL YEAR 2027

Budget Category	Approved FY27 Budget
OTHER EXPENSES	
Communications	7,000
Education & Travel	188,250
Subscriptions/Memberships	53,690
Total Other Expenses	**248,940**
TOTAL ADMIN BUDGET	**$ 7,792,955**
OTHER PENSION EXPENSES:	
Physician Reports (Disabilities)	45,000
Government Relations	667,200
Total Pension Expenses:	**712,200**
OTHER INVESTMENT EXPENSES:	
Consultation - Investments	630,000
Legal - Investments	490,000
Investment Research	195,000
Total Investment Expenses:	**1,315,000**
TOTAL OTHER EXP BUDGET	**$ 2,027,200**
TOTAL ADMIN & OTHER EXP BUDGET	**$ 9,820,155**
CONFERENCE CTR EXP (Net of Income)	**121,755**
CAPITAL EXPENDITURES	**647,000**
TOTAL OPERATING BUDGETS	**$ 10,588,910**

HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND
APPROVED CAPITAL BUDGET
FISCAL YEAR 2027

Budget Category	Approved FY27 Budget
CAPITAL EXPENDITURES	
IT Projects	
PensionGold Programming	15,000
IT Operations and Security Initiatives	22,000
Total IT Projects	**37,000**
Buildings	
Memorial Wall Expansion	245,000
Elevator Upgrade	130,000
Genetec Upgrade	41,000
Johnson Control Upgrade	74,000
Air Handler VSD Drives	120,000
Total Building	**610,000**
Total Capital Expenses	**$ 647,000**

HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND
APPROVED CONFERENCE CENTER BUDGET
FISCAL YEAR 2027

Budget Category		Approved FY27 Budget
INCOME:		
Member		40,000
Non-Member		105,000
Total Income	**$**	**145,000**
EXPENSES:		
PERSONNEL COST		
Compensation		
Salary		89,000
Taxes		7,350
Total Compensation		**96,350**
Employee Benefits		
Employee Benefits		11,990
Total Employee Benefits		**11,990**
TOTAL PERSONNEL COST	**$**	**108,340**
PROFESSIONAL SERVICES		
Contract Labor		29,000
Total Professional Services		**29,000**
GENERAL OPERATING		
Office Expense		15,550
Utilities		51,110
Facilities Maintenance		16,840
Equipment & Furniture/Computer HW & SW		1,500
Phone		2,280
Office Insurance		42,135
Total General Operating		**129,415**
TOTAL EXPENSES	**$**	**266,755**
NET INCOME (LOSS)	**$**	**(121,755)**